

LAKES REGION WATER COMPANY INC.

420 Governor Wentworth Highway, PO Box 389

Moultonborough, NH 03254

Telephone: 603-476-2348, Fax: 603-476-2721

Proposed Statement to be transmitted to Customers

Dear Customer,

On December 23, 2019, Lakes Region Water Company ("Lakes Region" or "Company") requested a rate increase with the New Hampshire Public Utilities Commission ("NHPUC") for its Dockham Shores system. The Company proposes an overall rate increase of \$45,248 or 105.13% above existing rates. On a per customer basis, the average revenue increase would be \$741.77 per year or \$185.44 per quarter. The Company has also requested a temporary rate increase pending review and approval by the NHPUC pursuant to RSA 378:27.

The significant increase is due primarily to two factors: First, the Company made significant capital investment in the system to replacing the failing pump station in 2017 & 2018 to improve the quality of water service and comply with state mandated structural improvements. Second, the system has not had a rate increase since July 1, 2013 and costs to operate the system have increased significantly. During the twelve months ending December 31, 2018, the Company's Reports and schedules filed with the Commission show that existing rates resulted in a net operating loss of \$15,003.

The Company's proposed rate increase will be subject to review and approval by the NHPUC in Docket No. DW 19 – 177. A complete copy of the Company's request is available on the NHPUC Web Site.

Sincerely,



Leah Valladares
Utility Manager